

LHUA
6000 Flightline Drive
Kingman, Arizona

SEVENTH AMENDMENT TO LEASE

THIS SEVENTH AMENDMENT TO LEASE ("Amendment") is made and entered into as of the 29TH day of NOVEMBER, 2016 ("Effective Date"), by and between **FEDERAL EXPRESS CORPORATION**, a Delaware corporation ("Lessee") and **KINGMAN AIRPORT AUTHORITY, INC.**, an Arizona corporation ("Lessor").

RECITALS

1. Lessee occupies an approximately 200 square foot building commonly known as 6000 Flightline Drive, Kingman, Arizona ("Premises") under a certain lease agreement dated October 28, 1996 (the "Original Lease") and subsequently amended on April 16, 1997 ("First Amendment"), January 1, 2001 ("Second Amendment"), December 1, 2005 ("Third Amendment"), June 15, 2007 ("Fourth Amendment"), December 14, 2010 ("Fifth Amendment"), and December 30, 2013 ("Sixth Amendment"). The Original Lease and the aforementioned amendments thereto are collectively referred to in this Amendment as the "Lease".
2. Lessee and Lessor desire to extend the Term of the Lease, adjust the Base Rent and to otherwise amend the Lease as set out below.

AGREEMENTS

In consideration of the mutual covenants and conditions contained in this Amendment and other good and valuable consideration, the receipt and sufficiency of which the parties acknowledge, the parties agree, as of the Effective Date, as follows:

1. The parties extend the Term of the Lease for five years so it now expires on November 30, 2022 (the "Expiration Date").
2. The monthly Base Rent payable to Landlord during the period beginning December 1, 2017 through the Expiration Date or earlier termination of the Lease, if applicable, will be Five Hundred Fifteen Dollars (\$515.00), which Base Rent includes both the building rent and rent for the use of seven (7) parking spaces in the parking lot depicted on Exhibit A of the Original Lease. Lessee shall make payments of monthly Base Rent in accordance with Section 2(b) and/or 2(c) of the Fifth Amendment dated December 14, 2010.
3. Lessee acknowledges and agrees that, as of the Effective Date, the option to renew the term of this Lease for one renewal term ("Renewal Term") of twelve (12) months as set forth in Section 3 of the Sixth Amendment is null and void and shall be of no force and effect.
4. Lessor and Lessee represent each to the other that the only broker used in connection with this Amendment is Clifford R. Fischer & Company, Inc. d/b/a Fischer & Company ("Fischer") to whom no fee shall be paid by either the Lessor or the Lessee. Each party shall defend and indemnify the

other from and against any claims, demands and actions brought by any broker or other finder to recover a brokerage commission or any other damages on the basis of alleged dealings with the indemnifying party contrary to the foregoing representation.

5. Except as otherwise provided in this Amendment, all defined terms used in this Amendment will have the same meaning in this Amendment as that established for them in the Lease.

6. Other than as specifically provided in this Amendment, all terms and provisions of the Lease are ratified and confirmed without modification and shall remain in full force and effect throughout the Term.

IN WITNESS WHEREOF, the parties have executed this Amendment to Lease as of, but not necessarily on, the Effective Date set forth above.

FEDERAL EXPRESS CORPORATION

By: *Wiley Johnson Jr.*

Print Name: Wiley Johnson Jr.

Title: Managing Director Real Estate

Date: 11-21-16
("Lessee")

KINGMAN AIRPORT AUTHORITY, INC.

By: *Krystal K Burge*

Print Name: KRYSTAL K BURGE

Title: PRESIDENT

Date: NOVEMBER 29, 2016
("Lessor")

[FedEx Doc. No. 1194440]

Approved
Legal Department

J 11/21/16

11/18/16
11-18-16