check # 6624 $150.00 #8+#9

KINGMAN AIRPORT AUTHORITY, INC.
7000 Flightline Drive
Kingman, AZ 86401
(928) 757-2134

SHADE HANGAR
RENTAL AGREEMENT

Name: DENNIS M. GUSTAFSON

Mailing Address: 2853 SAFARI DR.

City, State & Zip: GOLDEN VALLEY, AZ 86413-8820

Telephone: 928-753-9518

Aircraft Make: CESSNA Aircraft No: 2475 N Space No. #8+9

Deposit Rec'd: — Rate: 75.00 per month/year Date Rec'd: 5/30/08

In consideration of the agreements hereinabove and hereinafter set out, Kingman Airport Authority, Inc. agrees to permit the applicant to occupy the above numbered storage space/facility at the Kingman Airport in accordance with the conditions set forth below:

1. The Holder Agrees:

   A. That KINGMAN AIRPORT AUTHORITY, INC. shall not be liable under any circumstances for loss or damage of any kind or to any equipment or goods of any type which are stored in said storage facility due to fire, theft, water or any other damage which might occur to said goods.

   B. The TENANT has liability and fire insurance covering all items stored at said faclity and will maintain said insurance overage during the term of this agreement.

   C. KINGMAN AIRPORT AUTHORITY, INC. is expressly given permission to enter the space rented hereunder at such time or times as it may deem necessary or advisable.

   D. That no highly combustible or other hazardous items will stored in said facility nor will the storage area be used in any way other than as a storage facility.

   E. That a one and one-half percent (1.5%) late charge will be assessed monthly on all accounts past due.

F. Rent is due and payable in advance prior to the FIRST day of each month. If annual rates are changed, rent is due and payable by the first day on the anniversary month. If rent is payable monthly, the first and last months are payable in advance.

G. A yearly C.P.I. will be added to the rent each year. The C.P.I. will not exceed 6% per year.

H. Should an attorney be necessary to bring suit or enforce any of the covenants herein contained, all parties hereto agree to pay their own attorney's fee to enforce this agreement.

2. In the event TENANT holds over beyond the expiration of the term herein or beyond the date of any sooner termination, such holding over shall be from month to month only, subject to all terms and conditions of this agreement, but shall not be renewal hereof nor a waiver or any breach of conditions or covenants and the rent to be paid therefore shall be rate then prevailing under the terms of this agreement.

This agreement may be terminated by either the LANDLORD or TENANT by giving thirty (30) days notice in writing. Should TENANT desire to terminate prior to the expiration of this rental agreement, he shall be entitled to a rebate of prepaid rent calculated by charging a daily rate for the period during which KINGMAN AIRPORT AUTHORITY, INC. facilities were assigned to the terminating party.

I HAVE READ, UNDERSTAND AND AGREE TO THE TERMS OF THIS AGREEMENT

Applicant Signature	469-54-8614 Applicant Social Security Number	5/28/08 Date
Brenda Chastain Kingman Airport Authority, Inc.		5/30/08 Date