Kingman Municipal Airport
"Flying Into The Future"

SHADE HANGAR
RENTAL AGREEMENT

Name: Peter Fernell

Address: 1595 Devlin Ave City Kingman State AZ Zip 86409

Telephone: 928-692-0283 E-mail pfernell@aol.com

Aircraft Make SONEX Aircraft No. N204MT Space No. 1

Rate: $75.00 per month Date Received: 3-11-19

In consideration of the agreements hereinabove and hereinafter set out, Kingman Municipal Airport agrees to permit the applicant to occupy the above numbered storage space/facility at the Kingman Airport in accordance with the conditions set forth below:

Holder Agrees:

a. That Kingman Municipal Airport shall not be liable under any circumstances for loss or damage of any kind or to any equipment or goods of any type which are stored in said storage facility due to fire, theft, water or any other damage which might occur to said goods.

b. The TENANT has liability and fire insurance covering all items stored at said facility and will maintain said insurance coverage during the term of this agreement.

c. Kingman Municipal Airport is expressly given permission to enter the space rented hereunder at such time or times as it may deem necessary or advisable.

d. That a one and one-half percent (1.5%) late charge will be assessed monthly on all accounts past due.

e. Rent is due and payable in advance prior to the FIRST day of each month. If annual rates are changed, rent is due and payable by the first day on the anniversary month. If rent is payable monthly the first and last months are payable in advance.

f. Should an attorney be necessary to bring suit or enforce any of the covenants herein contained, all parties hereto agree to pay their own attorney's fee to enforce this agreement.

This agreement may be terminated by either the Lessee or Lessor by giving thirty (30) day notice in writing. Should Lessee desire to terminate rental agreement, he shall be entitled to a rebate of prepaid rent calculated by charging a daily rate for the period during which Kingman Municipal Airport facilities were assigned to the terminating party.

LESSOR:

By: 4-12-19

LESSEE:

By: Peter Fernell