

COMMERCIAL AIRCRAFT HANGAR FOR LEASE

Kingman Airport Authority, Inc. is seeking a commercial aircraft tenant to occupy an approximately 3,500 sq. ft. hangar located at 4800 Flightline Drive, Kingman, AZ. The hangar door is 45 feet wide, has a clear height of 13 feet 10 inches and there is approximately 42 feet of unobstructed floor depth within the hangar.

Qualifications of interested parties will be the exclusive responsibility of Kingman Airport Authority, Inc., and will require submission of an Application to Purchase/Lease Land, application fee and other documentation as deemed necessary. Considerations for the hangar shall remain open until a qualified applicant is determined. Appointments to view the hangar and applications for lease may be obtained by contacting Kingman Airport Authority, Inc., 7000 Flightline Drive, Kingman, AZ 86401 (928) 757-2134.

The following considerations are desired:

- A. The applicant complete an application to lease facilities within the airport and pay the \$1000.00 application fee (costs associated with survey, appraisal, lease preparation and advertising).
- B. The use will be for aeronautical purposes and there will be no sub-leasing or multi-tenant operations.
- C. Minimum lease rate will be the appraised value, \$15,000.00 per year (\$1,250.00 per month). Tenant will be responsible for all utility costs, maintenance to land and structure and any State or local taxes.
- D. Minimum lease term is five years with negotiable renewal terms.
- E. The applicant must maintain during the term of the lease a minimum \$2 Million liability insurance policy endorsing and naming Kingman Airport Authority, Inc. and the City of Kingman as additional insured.

Any lease will be subject to the approval of Kingman Airport Authority, Inc. Information regarding the hangar or lease may be obtained from Kingman Airport Authority, Inc., 7000 Flightline Drive, Kingman, Arizona 86401.